

NEOVOLTA™

NASDAQ: NEOV

POWERING THE FUTURE

WITH NEOVOLTA

D. Boral Capital Global Conference, May 7, 2026



SAFE HARBOR STATEMENT

All statements contained herein other than statements of historical fact, including statements regarding our future results of operations and financial position, our business strategy and plans, and our objectives for future operations, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995, which involve risks and uncertainties. The words “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” and similar expressions are intended to identify forward looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. Moreover, we operate in a very competitive and rapidly changing environment. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the future events and trends discussed herein may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements.

Although the Company believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, expectations may prove to have been materially different from the results expressed or implied by such forward-looking statements. The Company undertakes no obligation to update any forward-looking statements contained in this release to reflect events or circumstances occurring after its date or to reflect the occurrence of unanticipated events.

Q2 FY2026 HIGHLIGHTS: TRANSFORMATIONAL QUARTER

Strategic Milestones

- ✓ **Neubau Energy Acquisition Closed**
OCTOBER 2025
- ✓ **Luminia Collaboration Advanced**
DECEMBER 2025
- ✓ **U.S. Manufacturing JV Launched**
JANUARY 2026
- ✓ **\$23M Financing Completed**

Building an Integrated Energy Storage Platform

RESIDENTIAL C&I



UTILITY SCALE

\$4.6M Q2 Revenue (+334% YoY)

\$11.3M H1 Revenue (+580% YoY)

 Continued Sequential Growth Momentum

SCALEABLE ENERGY STORAGE FOR RESILIENT POWER

From Homes to Utility-Scale

NeoVolta delivers **integrated energy storage solutions** that enable homeowners, businesses, and utilities to optimize energy use, reduce grid dependence, and build resilience against outages, peak demands, and rising costs.

With our new U.S. manufacturing JV, we are **scaling from residential systems to high-margin commercial, industrial, and utility-scale BESS** – unlocking broader markets and greater value.



WHY ENERGY STORAGE MATTERS



Backup Power When You Need it Most

Power outages are on the rise and the need for effective backup power across residential and commercial uses is great.



Cost Savings to Homeowners & Businesses

Peak energy costs are high. With energy storage you can preserve the energy and use it during peak hours to offset the costs.



Reclaiming Energy Independence

Dependency on the grid has its downsides. Grids are overburdened, more pressure is placed on the environment, and you're vulnerable to outages.



Optimization of Solar Power Usage

Solar overproduction can be overcome with storage of solar energy for later use. This creates less waste and allows for the excess harvested energy to be kept on site rather than sent off.

THE ENERGY DILEMMA

The grid is aging, demand is growing.



US Electric Grid at a Breaking Point

Report Card

The American Society of Civil Engineers (ASCE) gave the **energy sector a D+ grade** in its 2025 Infrastructure Report Card.

Investment Need

Experts call for over **\$250 billion in upgrades** through 2035 to maintain reliability and support clean energy transition.

20%-40%

Increase in electricity demand by 2035

Electric Vehicles (EVs)

Projected to represent 20% - 30% of all vehicles by 2030.

Data Centers

Energy-intensive server farms are projected to double electricity use by 2030.

Electrified Manufacturing

Processes are expected to raise industrial electricity consumption by 25% - 40% over the next decade.

NEOVOLTA AT-A-GLANCE

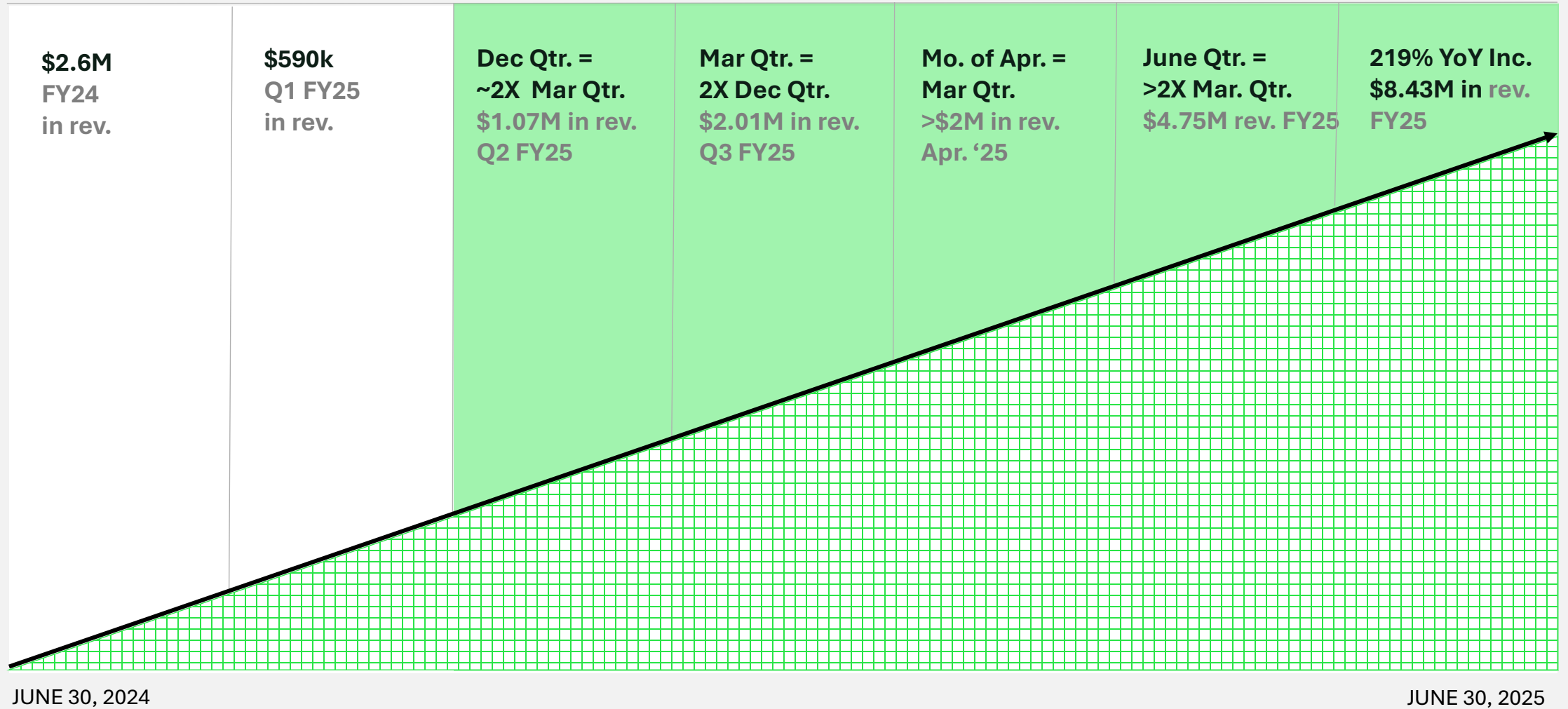


NeoVolta is a vertically integrated designer, manufacturer, and seller of high-end **Energy Storage Systems**.



- ✓ All-in-one **flexible design**: Combined battery + inverter for seamless integration
- ✓ **High-performance** LFP storage: Safe, long-life systems with 15-year warranty
- ✓ **Expanding Product Portfolio**: NVWAVE modular platform for flexible resi/C&I applications + upcoming utility-scale and C&I BESS from manufacturing JV
- ✓ **Transformational U.S. Manufacturing JV**: 2 GWh Georgia plant (scalable to 8 GWh), FEOC compliant with key industry players
- ✓ **Q2 FY2026 revenue +334% YoY to \$4.6M**

RECORD FY2025 SETS UP CONTINUED MOMENTUM



BUILDING MULTIPLE REVENUE STREAMS

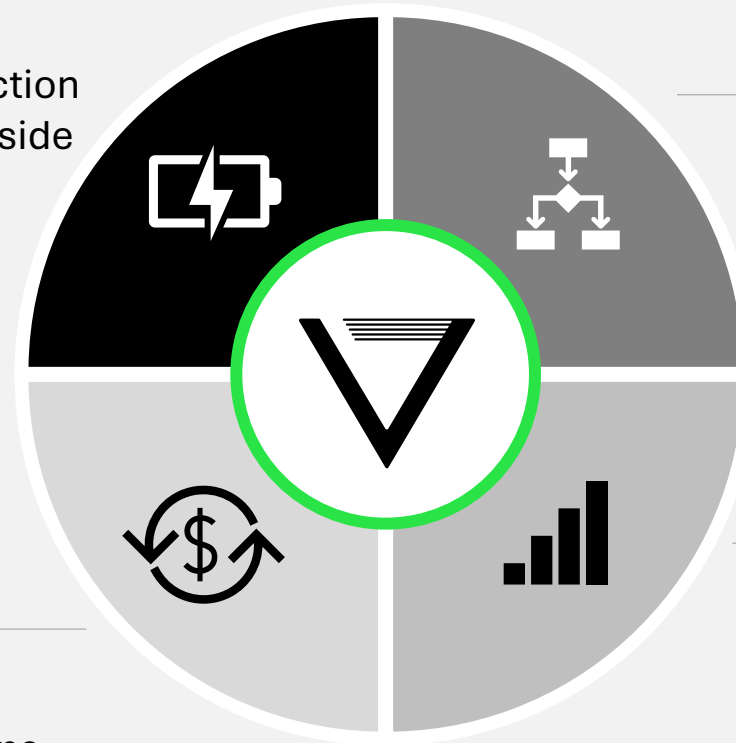
NeoVolta's business model is **accelerating toward vertical integration and recurring revenue**, anchored by our transformational U.S. Battery Manufacturing JV that unlocks domestic production for higher-margin utility and C&I markets, alongside expanded services, financing, and resi growth

Battery Manufacturing

Via our controlling 80% JV interest in NeoVolta Power, LLC (Georgia facility), we are building 2 GWh initial annual capacity (scalable to 8 GWh) for utility-weighted BESS production starting mid-2026

Fueling Residential Growth

Broaden channel penetration nationwide, expand installer base, and drive greater system sales volume to create a predictable recurring revenue growth engine and strengthen NeoVolta's brand



Expanding Service & Financing

Scale BaaS for recurring revenue and TPO to reduce customer acquisition cost and accelerate adoption

Growing Commercial & Industrial

Enter robust market partnering, buying or building bundled EPC/financing platform

EXPANDING MARKET OPPORTUNITY

NeoVolta's U.S. TAM Expanding to
≈ \$45B¹ by 2030
Unlocking Utility-Scale Growth

≈ \$20B

U.S. Utility-Scale Storage
TAM by 2030

≈ \$15B

U.S. Residential Storage
TAM by 2030

≈ \$10B

U.S. C&I Storage
TAM by 2030

≈ \$20B

Additional Upside:
Annual Financing &
Services Market TAM
by 2030

ACCELERATING GROWTH THROUGH NEUBAU ENERGY ACQUISITION

NeoVolta launches innovative neuClick™ modular platform

Driving Scalable Growth and Margin Expansion

- **Accelerates revenue growth** with Neubau's modular design, enabling installs **~75% faster** and higher channel throughput.
- **Enhances gross margins** through simplified U.S.-aligned production and reduced labor costs.
- **Expands market reach** into flexible residential and light commercial systems.
- **Adds IP and leadership depth** to strengthen product innovation and execution.
- **Positions NeoVolta for scalable growth and stronger profitability** heading into FY 2026.

Transaction Overview

Closed: October 15, 2025

Deal Terms:

\$500K cash + 200k restricted shares
Royalty & milestone incentives (up to 4.0M shares through 2028)

Leadership Integration:

Amany Ibrahim – COO
Thomas Enzendorfer – CTO



neuClick™ Modular Battery Platform: Engineered for Speed and Scale

- **Plug-and-play 10–15 kWh modules**, stackable to 60 kWh for residential and light C&I applications
- **Installs in under 30 minutes**, reducing deployment time by ~75 % vs. traditional systems
- **> 1,000 pre-orders targeted by Q4 2025; shipments begin January 2026**
- **Dual manufacturing:** Austria (modules) + San Diego (assembly) for U.S.-compliant, tariff-resilient supply chain
- **Core to NeoVolta's next-generation ESS roadmap** — faster installs, higher margins, and scalable growth

LUMINIA STRATEGIC COLLABORATION: C&I MARKET ENTRY

Accelerating “Missing Middle”
C&I Penetration



Partnership Overview

- California-based energy storage developer & financing platform
- Framework for up to 160 MWh supply collaboration
- ~\$39M potential equipment revenue
- First purchase order received March 2026: \$1.9M for 40 FEOC-compliant C&I systems

Strategic Value

- ✓ Turnkey EPC capabilities for C&I market
- ✓ Project financing infrastructure in place
- ✓ Creates demand visibility for Georgia factory
- ✓ Enables bankable energy solutions

U.S. BATTERY MANUFACTURING JV: ACCELERATING TRANSFORMATION

Strategic JV with PotisEdge (backed by LONGi Green Energy) to establish domestic BESS production in Pendergrass, Georgia. Positions NeoVolta as a vertically integrated energy solutions leader targeting higher-margin utility-scale and C&I market.



- **Location:** Pendergrass, GA – 210,600 sq. ft. facility along I-85 corridor for optimal logistics
- **Capacity:** Initial 2 GWh/year (scalable to 8 GWh); ~75% utility-scale / 25% C&I focus
- **Compliance:** Fully FEOC eligible for IRA Sections 45X/48E incentives
- **Ownership & Control:** NeoVolta 80% majority (consolidates revenues); Retains full board and operational control
- **Funding:** Supported by \$13M PIPE (anchored by Infinite Grid Capital)
- **Revenue Upside:** ~\$400M illustrative annual potential (assuming full 2 GWh utilization and ~\$200/kWh avg. per industry analyses; not guidance)
- **Strong Pipeline:** Pre-construction indications underscore strong market interest in secure, U.S.-manufactured BESS

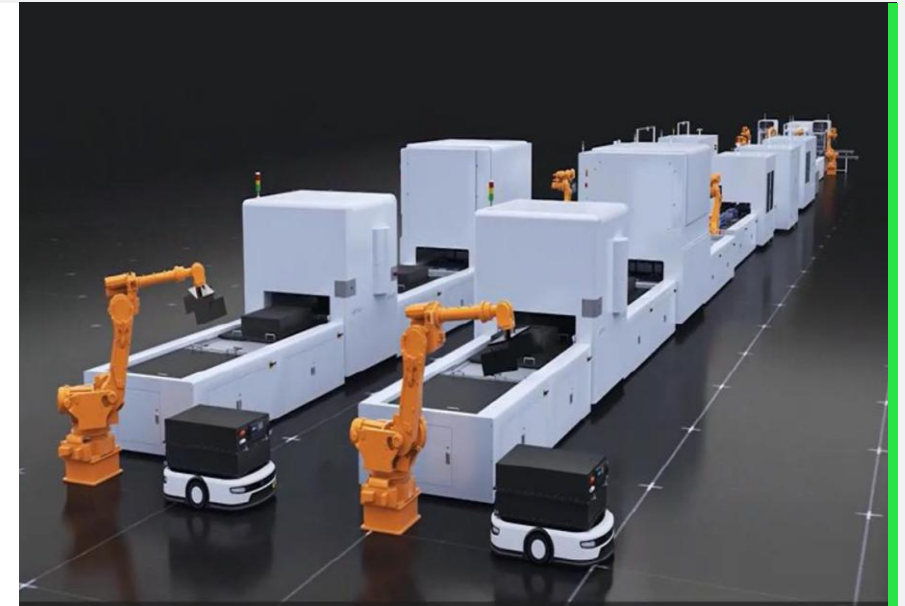
U.S. BATTERY MANUFACTURING JV – Production Details & Products

Timeline: Equipment acquisition/installation Q1-Q2 2026; mass production mid-2026; pouch cell assembly from 2027

Operations: Prismatic cell pack assembly & DC container integration initially

Key Features: Automotive-grade line (IATF 16949-certified); ~89 production personnel (single shift, 8 hours/day)

FEOC Compliant: Exceeding 2026 thresholds



Utility-Scale Products

- NVGain-215K6.25
- NVApex-372

C&I Products

- NVApex-5M (2 units/day example)
- NVGain-125K233 (~400 MWh annual capacity)

DELIVERING ON OUR STRATEGIC VISION

Accelerating Transformation to Integrated Energy Solutions Leader – Milestones Achieve as Planned



Transitioning into an integrated energy solutions leader



Diversified products + finance + supply chain strategy



Expanding verticals to capture market share and fuel revenue growth

Delivering on Targeted Growth Levers

Examples of recent acquisitions, partnerships or organic projects:

Battery Manufacturer

U.S. JV Formation January 2026
(2 GWh Georgia plant, FEOC compliant, mid-2026 ramp)



Innovative Energy Storage Systems

Neubau Energy Acquisition October 2025 (NVWAVE product launch for higher margins and scale)



EPC Services & Financing Platform

C&I entry with robust pipeline of deals and capital (December 2025 supply collaboration with Luminia)



Q2 FY2026 FINANCIAL RESULTS: INVESTING IN GROWTH

Revenue growth driven by geographic expansion and channel diversification

Margin compression reflects strategic inventory investments

Operating expense increase driven by \$2.1M non-cash stock comp and infrastructure investments

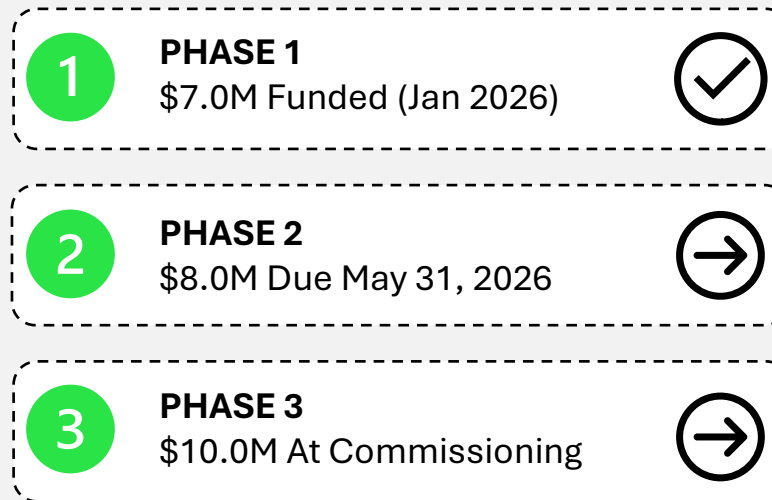
	Q2 FY26	Q2 FY25		H1 FY26	H1 FY25	
Revenue	\$4.6M	\$1.1M	} +334%	\$11.3M	\$1.7M	} +580%
Gross Profit	\$0.8M	\$0.3M		} +139%	\$2.6M	
Gross Margin	\$17%	30%		21%	25%	
OPEX	\$5.2M	\$1.3M				
Net Loss	\$(5.5)M	\$(1.0)M				
EPS	\$(0.16)	\$(0.03)				

CAPITAL STRUCTURE UPDATE: DE-RISKING JV FUNDING

Disciplined Capital Deployment: Funding Transformation While Supporting Core Growth

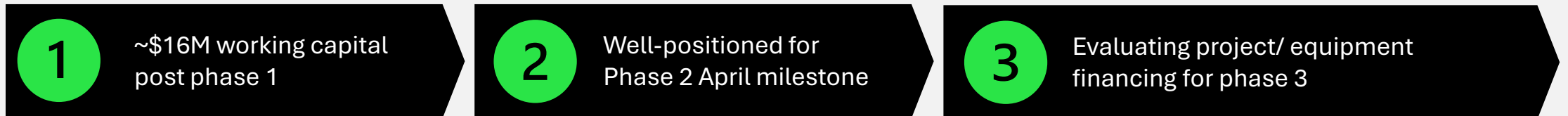
RECENT FINANCING	
Private Placement / Infinite Grid Capital (December 2025 – January 2026)	\$13M
Registered Direct / Needham & Company (January 2026)	\$10M
Total Gross Proceeds	~\$23M

JV Commitment Structure



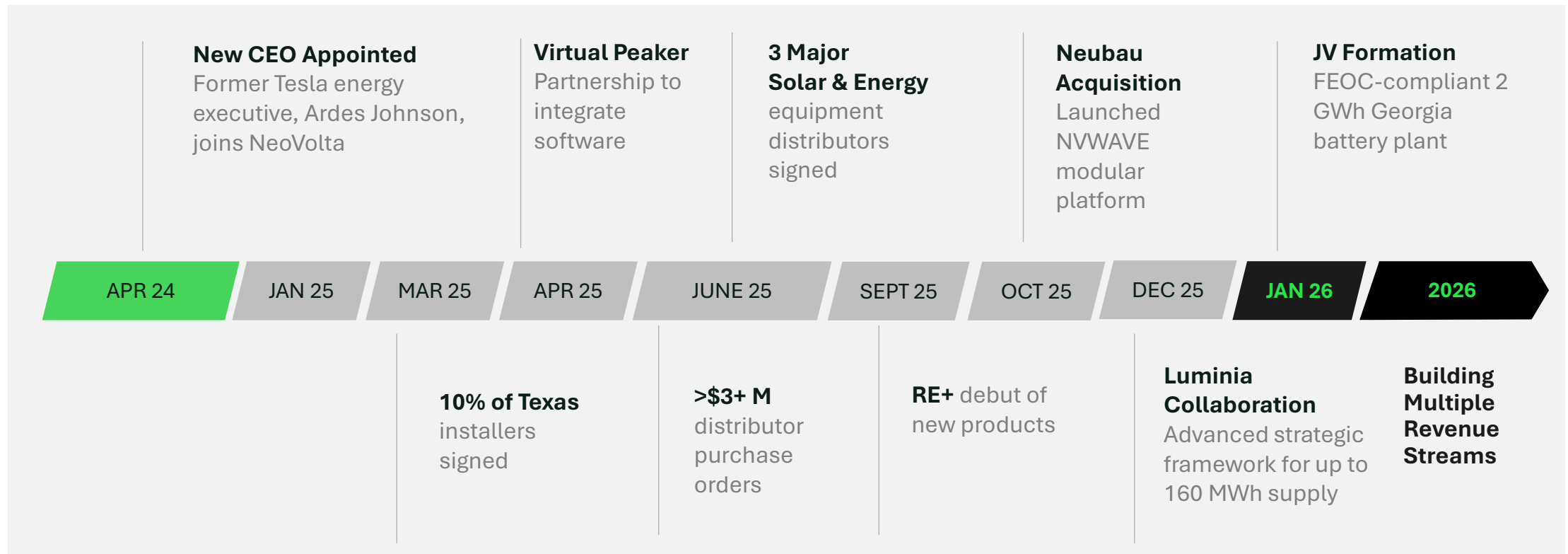
Up to \$15 million in additional contributions through June 30, 2027, if needed to support expanded capacity, accelerated growth initiatives, or working capital requirements.

Current Position



ACHIEVING MILESTONES & DRIVING GROWTH

Transitioning from storage manufacturer into **integrated energy solutions leader**



INVESTMENT HIGHLIGHTS

Record Growth Trajectory

Q2 FY2026 Revenue \$4.6M
(+334% YoY)

H1 FY2026 Revenue \$11.3M
(+580% YoY)

Transformational Manufacturing JV

U.S. BESS JV: 2 GWh initial capacity
(scalable to 8 GWh), FEOC
compliant for IRA incentives, mid-
2026 ramp expected

Expanding TAM

Broadening Markets: From
residential foundation to utility-
scale & C&I for higher margins.
Multi-vertical platform with
recurring revenue potential

Accretive Acquisitions & Partnerships

Recent Strategic Wins: Neubau
(NVWAVE launch, immediate
accretion); JV with global leaders
for scale

Superior & Expanding Product

Innovative Portfolio: Flagship
NV14/NV24 + NVWAVE modular;
upcoming utility/C&I systems

**The market is ready.
We've built the foundation.
We're positioned for scale.**

NEOVOLTA™

LET'S POWER
WHAT'S NEXT

INVESTOR RELEATIONS

IR@NeoVolta.com

APPENDIX

OUTSTANDING LEADERSHIP



Ardes Johnson
CEO & Director



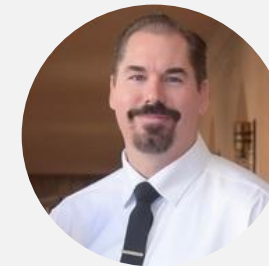
Steve Bond
CFO & Director



John Hass
Director



Susan Snow
Director



Chandler Weeks
Director

ARDES JOHNSON, CEO



Director of Americas Sales and Marketing, Tesla Energy Products

Instrumental in the development and success of Tesla's energy storage solutions, where he and his team launched the partner channel program for the PowerWall and PowerPack products in the Utility, Residential and Commercial Markets.

Proven track record of transformative leadership in the energy sector

- President, Meyer Burger Technology, innovative cutting-edge technology in photovoltaic systems
- VP of Strategic Initiatives, JLM Energy, fully-integrated software platform optimizing energy ecosystems and maximizing savings for customers
- VP Sales, SolarWorld, manufactures and sells solar power solutions
- Director of Business Development, BAE Systems, leading global defense, security and aerospace companies
- GE Energy, numerous roles with increasing responsibility in sales
- Nuclear Officer, USS Harry S. Truman, US Navy

STEVE BOND, CFO



Co-Founder & Chief Financial Officer, NeoVolta Inc. (NASDAQ: NEOV)

CFO of NeoVolta leading the company through product development, commercialization, strategic financing, and a successful IPO.

- Proven financial and operational leadership in the clean energy sector
- Founder & CFO, NeoVolta Inc. — scaled operations, secured growth financing, and led the company through IPO on NASDAQ
- Experience with various early-stage companies in the energy and technology sectors, focusing on finance, operations, and business development
- summa cum laude with a B.S. in Finance, San Diego State University

RESIDENTIAL CHANNEL EXPANSION

Where We Are

MSAs signed with major national distributors; residential products sold through installer/distributor network

Where We're Going

Broaden channel penetration nationwide, expand installer base, and drive greater system sales volume

WHY IT MATTERS

Creates a predictable recurring revenue growth engine and strengthens NeoVolta's brand presence across the U.S.

COMMERCIAL & INDUSTRIAL GROWTH

Where We Are

Early-stage discussions for +100MW pipeline in C&I projects; current small C&I market remains underserved by major players

Where We're Going

Scaling C&I entry through partnering, buying or building bundled engineering, procurement, and construction (EPC)/financing platform

WHY IT MATTERS

Opens access to an underserved ~\$10B U.S. C&I storage market with visible growth potential and first-mover advantage

INNOVATIVE FINANCING MODELS (BaaS / TPO)

Where We Are

Launching flexible financing pilots for both Residential and C&I customers

Where We're Going

Scale Battery-as-a-Service (BaaS) for recurring revenue and third-party ownership (TPO) to reduce customer acquisition cost and accelerate adoption

WHY IT MATTERS

Lowers barriers to entry, drives faster market penetration, and creates predictable long-term cash flows for NeoVolta